

Monthly Performance Summary - May 2010



	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	5 Years (pa)	6 Years (pa)	7 Years (pa)	8 Years (pa)	9 Years (pa)	10 Years (pa)	Inception (pa)	
DWS Global Equity Agribusiness Fund	Index: MSCI World ex Australia Hedged AUD															Fund size (\$mil) : 85.66	
Net	-8.20	-5.38	-0.87	-4.84	17.43	18.58	-12.47	-4.69	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-1.35
Gross	-8.13	-5.16	-0.43	-4.49	18.40	19.64	-11.68	-3.83	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.46
Benchmark	-7.91	-1.09	1.72	-2.16	18.65	18.69	-11.55	-10.08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-6.55
Variance	-0.22	-4.07	-2.15	-2.33	-0.25	0.95	-0.13	6.25	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	6.09
DWS Global Equity Thematic Fund	Index: MSCI World Ex Australia in AUD															Fund size (\$mil) : 587.72	
Net	0.31	3.96	6.02	1.13	12.83	12.61	-8.77	-11.96	-5.08	2.26	3.38	4.66	0.66	-1.81	-1.24	6.25	6.25
Gross	0.39	4.19	6.49	1.51	13.76	13.62	-7.95	-11.17	-4.22	3.18	4.31	5.60	1.57	-0.93	-0.35	7.21	7.21
Benchmark	0.68	2.81	4.05	0.42	9.77	8.00	-8.34	-11.20	-5.69	-1.29	-0.34	1.42	-1.84	-4.32	-4.34	3.45	3.45
Variance	-0.29	1.38	2.44	1.09	3.99	5.62	0.39	0.03	1.47	4.47	4.65	4.18	3.41	3.39	3.99	3.76	3.76
DWS Global Equity Thematic Fund (Fully Hedged)	Index: MSCI World ex Australia Hedged AUD															Fund size (\$mil) : 32.00	
Net	-8.05	-0.06	3.07	-1.88	20.64	22.21	-11.95	-11.47	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-5.53
Gross	-7.98	0.17	3.53	-1.51	21.64	23.31	-11.16	-10.67	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-4.68
Benchmark	-7.91	-1.09	1.72	-2.16	18.65	18.69	-11.55	-10.08	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-4.68
Variance	-0.07	1.26	1.81	0.65	2.99	4.62	0.39	-0.59	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.00
DWS Strategic Value Fund^	Index: N/A															Fund size (\$mil) : 127.42	
Net	0.57	2.67	1.98	2.11	3.72	6.77	-7.15	-3.74	-0.59	2.71	3.41	4.24	3.83	4.01	3.93	4.88	4.88
Gross	0.66	2.94	2.54	2.48	4.67	7.94	-6.13	-2.68	0.51	3.84	4.55	5.39	4.97	5.16	5.09	6.05	6.05
Benchmark	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Variance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
DWS Diversified Income Fund	Index: UBS Aust Bank Bill Index															Fund size (\$mil) : 15.19	
Net	-0.01	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.05
Gross	0.05	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.15
Benchmark	0.38	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.65
Variance	-0.33	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-0.50
RREEF Paladin Property Securities Fund	Index: ASX 300 Accum Prop Index															Fund size (\$mil) : 280.65	
Net	-5.09	-0.83	1.02	-2.50	22.89	29.32	-19.64	-26.29	-13.22	-7.46	-4.16	-2.15	-0.07	1.97	2.77	5.77	5.77
Gross	-5.03	-0.64	1.40	-2.20	23.74	30.29	-19.03	-25.74	-12.57	-6.77	-3.44	-1.42	0.68	2.73	3.54	6.56	6.56
Benchmark	-4.27	-0.56	1.17	-2.16	21.58	27.53	-20.99	-25.28	-12.45	-7.28	-4.00	-1.78	0.23	2.28	3.18	6.29	6.29
Variance	-0.76	-0.08	0.23	-0.04	2.16	2.76	1.96	-0.46	-0.12	0.51	0.56	0.36	0.45	0.45	0.36	0.27	0.27
RREEF Global (Ex Australia) Property Fund	Index: UBS Global ex Australia Investors Index, Hedged to AUD															Fund size (\$mil) : 429.97	
Net	-6.64	4.79	9.45	3.60	39.74	37.18	-19.00	-18.80	-7.41	-1.09	n/a	n/a	n/a	n/a	n/a	2.08	2.08
Gross	-6.56	5.05	9.99	4.03	41.02	38.55	-18.19	-17.98	-6.48	-0.10	n/a	n/a	n/a	n/a	n/a	3.10	3.10
Benchmark	-6.06	6.00	12.30	5.71	48.31	46.72	-12.99	-14.68	-4.17	0.73	n/a	n/a	n/a	n/a	n/a	3.69	3.69
Variance	-0.50	-0.95	-2.31	-1.68	-7.29	-8.17	-5.20	-3.30	-2.31	-0.83	n/a	n/a	n/a	n/a	n/a	-0.59	-0.59
RREEF Global Property Securities Fund	Index: UBS Global Investors Index, Hedged to AUD															Fund size (\$mil) : 117.20	
Net	-6.31	4.20	8.36	2.94	37.29	35.91	-18.46	-19.64	-8.08	-1.79	n/a	n/a	n/a	n/a	n/a	1.18	1.18
Gross	-6.23	4.46	8.90	3.37	38.55	37.27	-17.64	-18.84	-7.16	-0.81	n/a	n/a	n/a	n/a	n/a	2.19	2.19
Benchmark	-5.80	5.20	10.89	4.77	44.54	44.07	-13.70	-15.78	-4.99	-0.09	n/a	n/a	n/a	n/a	n/a	2.74	2.74
Variance	-0.43	-0.74	-1.99	-1.40	-5.99	-6.80	-3.94	-3.06	-2.17	-0.72	n/a	n/a	n/a	n/a	n/a	-0.55	-0.55

*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.

^ Performance as at 30 April 2010

Monthly Performance Summary - May 2010

	1 Month	3 Month	6 Month	CYTD	FYTD	1 Year	2 Years (pa)	3 Years (pa)	4 Years (pa)	Inception (pa)
Ironbark Karara Australian Share Fund	Index: All Ordinaries Accum Index									Fund size (\$mil) : 42.63
Net	-7.95	-3.50	-3.37	-7.89	15.27	17.57	-6.69	-8.16	-0.06	4.91
Gross	-7.89	-3.28	-2.94	-7.55	16.25	18.66	-5.82	-7.30	1.01	6.84
Benchmark	-7.57	-3.33	-3.91	-7.33	16.82	21.41	-8.19	-7.21	1.48	5.37
Variance	-0.32	0.05	0.97	-0.22	-0.57	-2.75	2.37	-0.09	-0.47	1.47
Ironbark Karara Australian Small Companies Fund	Index: Small Ordinaries Accum Index									Fund size (\$mil) : 38.67
Net	-7.85	1.00	1.50	-3.02	31.23	33.42	5.85	0.28	13.74	17.78
Gross	-7.76	1.29	2.06	-2.57	32.59	34.93	7.04	1.96	18.84	23.43
Benchmark	-8.18	-1.88	-5.72	-9.60	15.49	19.01	-14.49	-13.08	-1.06	3.58
Variance	0.42	3.17	7.78	7.03	17.10	15.92	21.53	15.04	19.90	19.85

*Inception date is the initial performance date. Total Returns are calculated using exit prices and assumes reinvestment of distributions. Rates of return for periods greater than 1 year are annualised. Fund size is based on NAV price. Variance is calculated using Gross returns.