

THREADNEEDLE GLOBAL EQUITY INCOME FUND (UNHEDGED)

An income strategy providing Australian and New Zealand investors with exposure to global equities, focusing on attractive, sustainable dividends and capital growth

1. Regular income and capital growth over the long term

- Invests in companies that not only deliver high and sustainable dividends, but also generate capital growth.
- Offers a quarterly dividend payout.
- Focuses on delivering attractive dividends, but importantly with capital growth embedded.



2. Leverages on broad expertise and global capabilities

- The Lead Fund Manager, Jonathan Crown, has over 15 years' experience and is a member of the 12 person strong Global Equity Team.
- Jonathan is further supported by the firm's specialist regional equity teams and the central fundamental research team.



3. An active and disciplined investment approach

Fundamental bottom-up, stock selection approach

- Rigorous criteria for stock introductions – stocks must have >3% yield, >5% earnings and dividend growth, <75% gearing and dividend cover >1.25x.
- Risk is managed by an independent risk team and through diversification.
- A “plain vanilla” strategy – no hedging, derivatives, or income enhancement strategies. All income generated by holdings is paid out to shareholders.



4. Internationally diversified portfolio

- Benchmark-agnostic, invests in our best ideas globally: portfolio of typically 75-95 companies, which provides Australian investors access to large well-known brands.
- Provides exposure to secular growth sectors not widely available in Australia. For example, there are only 4 Australian companies in the technology sector with a dividend >3% compared to 83 companies globally*



*with a market cap of >A\$1.5bn, as at 30.09.206

“The Fund differs from other global equity funds offered in Australia – our approach is to own companies that meet our ‘Quality Income’ criteria – companies that have high, growing and sustainable dividends.

The result is a portfolio of companies that provides international diversification and a quarterly dividend distribution – a solution for investors looking to gain access to global equity markets, but also want an attractive regular income”

Jonathan Crown – Fund Manager

Fund – Platform availability

Asgard Wrap	✓	Macquari Wrap	✓
BT Wrap	✓	Hub24	✓
BT Panorama	✓	AMP	✓
CFS First WRAP	✓	Powerwrap	✓
IOOF Pursuit	✓	Netwealth	✓

Key risks

Where references are made to portfolio guidelines and features, these are at the discretion of the portfolio manager and may be subject to change over time and prevailing market conditions. Please note that the performance targets may not be attained. The research and analysis included in this document has been produced by Columbia Threadneedle Investments for its own investment management activities, may have been acted upon prior to publication and is made available here incidentally. Any opinions expressed are made as at the date of publication but are subject to change without notice and should not be seen as investment advice. Information obtained from external sources is believed to be reliable but its accuracy or completeness cannot be guaranteed. This document includes forward looking statements, including projections of future economic and financial conditions. None of Columbia Threadneedle Investments, its directors, officers or employees make any representation, warranty, guaranty, or other assurance that any of these forward looking statements will prove to be accurate. Investors should consult with their own professional advisors for advice on any investment, legal, tax, or accounting issues relating an investment with Columbia Threadneedle Investments.

Investment risk: The value of investments can fall as well as rise and investors might not get back the sum originally invested. **Currency risk:** Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments. **Derivatives for EPM/Hedging:** The investment policy of the fund allows it to invest in derivatives for the purposes of reducing risk or minimising the cost of transactions. **High volatility risk:** The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund’s value is likely to fall and rise more frequently and this could be more pronounced than with other funds.

Fund details – at a glance

Fund Manager	Jonathan Crown
Fund Objective	The Fund aims to deliver regular income distributions with capital growth through its investment in companies globally
Inception date	November 2012
Index	MSCI ACWI AUD (Unhedged)
Currency	AUD Unhedged – global currency exposures are not hedged
Underlying strategy size*	US\$5.3bn (As at 30/09/2016)
Number of stocks	75 – 95
Annual management fee	1.05% p.a.
Income payout frequency	Quarterly
Dealing frequency	Daily

*Underlying strategy size reflects all global equity income portfolios managed by Columbia Threadneedle Investments.



Important information: Ironbark Asset Management (Fund Services) Limited ABN 63 116 232 154 AFSL 298626 (“Ironbark”), is the issuer of units in the Threadneedle Global Equity Income Fund (Unhedged) ARSN 161 086 497 (“the Fund”). Ironbark is the responsible entity of the Fund and has selected Threadneedle International Limited (“Threadneedle”) to manage the investments of the Fund. The information contained in this document is not personal financial product advice, does not constitute an investment offer and has been prepared without taking into account the objectives, financial situation or needs of any particular person. Before making an investment decision to continue to hold units in the Fund you should consider, with the assistance of a financial or other professional adviser, whether the investment is appropriate in light of those circumstances. A copy of the latest Product Disclosure Statement (‘PDS’) is available at www.ironbarkam.com/reservices/columbiathreadneedlefunds or by contacting Client Services directly on 1800 03 44 02. Neither Ironbark, nor its directors, officers, representatives, employees, associates or agents of Ironbark, or any party named in the PDS guarantee the repayment of capital or the performance of the Fund. Past performance and asset allocation is not a reliable indicator of future performance. The information stated, opinions expressed and estimates given constitute best judgement at the time of publication and are subject to change without notice to you. This document describes some current internal investment guidelines and processes. These are constantly under review, and may change over time. Consequently, although this document is provided in good faith, it is not intended to create any legal liability on the part of Ironbark or any other entity and does not vary the terms of a relevant disclosure statement. Threadneedle International Limited (TINTL) is registered in England and Wales (no. 2283244) and is authorised and regulated by the Financial Conduct Authority under UK laws, which differ from Australian law. TINTL is exempt from the requirement to hold an Australian financial services licence under the Corporations Act in respect of the financial services it provides. Past performance is not indicative of future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Performance figures and other data relating to a fund or a representative account are provided for illustrative purpose only and may differ from that of other separately managed accounts due to such differences as cash flows, charges, applicable taxes, and differences in investment strategy and restrictions. The information contained in this document was current at time of publishing. Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.