
IRONBARK ASSET MANAGEMENT ADDS INNOVATIVE DIVERSIFIED INCOME FUND TO ITS PRODUCT SUITE

SYDNEY, 12 November 2009 – Ironbark Asset Management today announced the latest fund addition to its product suite, the DWS Diversified Income Fund ('Fund').

"Clients have been asking us for a 'true-to-label' diversified income fund to deliver excess return that does not rely heavily on credit markets." said Chris Larsen, Chief Executive Officer of Ironbark Asset Management.

The Fund offers an opportunity for Australian investors to access an actively managed portfolio of fixed income strategies that tend to be uncorrelated with each other, in order to bring greater diversification to the Fund. The Fund's investment universe will consist of generally liquid fixed income securities and will also employ a number of additional active investment decisions.

"We believe that DWS Investments have launched one of the few 'true-to-label' funds within the defensive asset class. Ironbark Asset Management have always taken the view that we'll only select funds that are unique and offer clients a point of difference relative to other competitors in the market. We believe the DWS Diversified Income Fund is distinctive in the fixed income space and will complement our current range of retail funds." added Larsen.

Ironbark Asset Management has secured commitments from numerous advisers who see a gap in the products available in the fixed income space.

"In our discussions with key advisers and dealer group researchers many have been disappointed in the recent past by the performance of their income funds. With many funds overweight credit, returns have been volatile and correlated with credit markets and some funds have had liquidity issues".

Ironbark Asset Management provide distribution services in relation to the current DWS Investments and RREEF retail funds offered in Australia.

"We look forward to continuing the strong relationship with Deutsche Asset Management and providing the retail market with exclusive funds from other fund managers to meet clients' changing financial needs in the near future" Larsen added.

The minimum investment amount in the DWS Diversified Income Fund is \$25,000. Visit www.ironbarkam.com for further details on the DWS Diversified Income Fund.

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Please note: Past performance is not an indicator of future performance. Issued by Ironbark Asset Management Pty Limited ABN 53 136 679 420 AFSL 341020 ("Ironbark"). Deutsche Asset Management (Australia) Limited ('DeAM') is the issuer of the DWS Diversified Income Fund ('Fund') PDS and units in the Fund. DeAM also act as the responsible entity for the Fund under the Corporations Act. Ironbark are the retail distributor of the Fund. Anyone wishing to invest in any funds will need to

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complete an application form contained in the Product Disclosure Statement (PDS). The current PDS can be obtained from www.ironbarkam.com or by calling client services on 1800 034 402. The PDS contains important information about investing in the Fund and it is important that you read the PDS before you make a decision as to whether to acquire or hold a product referred to. As this document has been prepared without taking account of your objectives, financial situation and needs, you should consider its appropriateness having regard to your objectives, financial situation and needs.

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About Ironbark Asset Management

Founded in May 2009 by Chris Larsen (Chief Executive Officer) and Brendan Carpenter (Chief Operating Officer and Deputy CEO), Ironbark Asset management is an independent provider of best in class asset management solutions. Ironbark Asset Management seeks to build solutions that are relevant and meet the needs of our distributors and investors. To achieve this we invest in quality people to deliver the highest service standards.

Ironbark Asset Management has been appointed to provide distribution services in relation to retail investors for the current DWS Investments and RREEF retail funds offered in Australia.